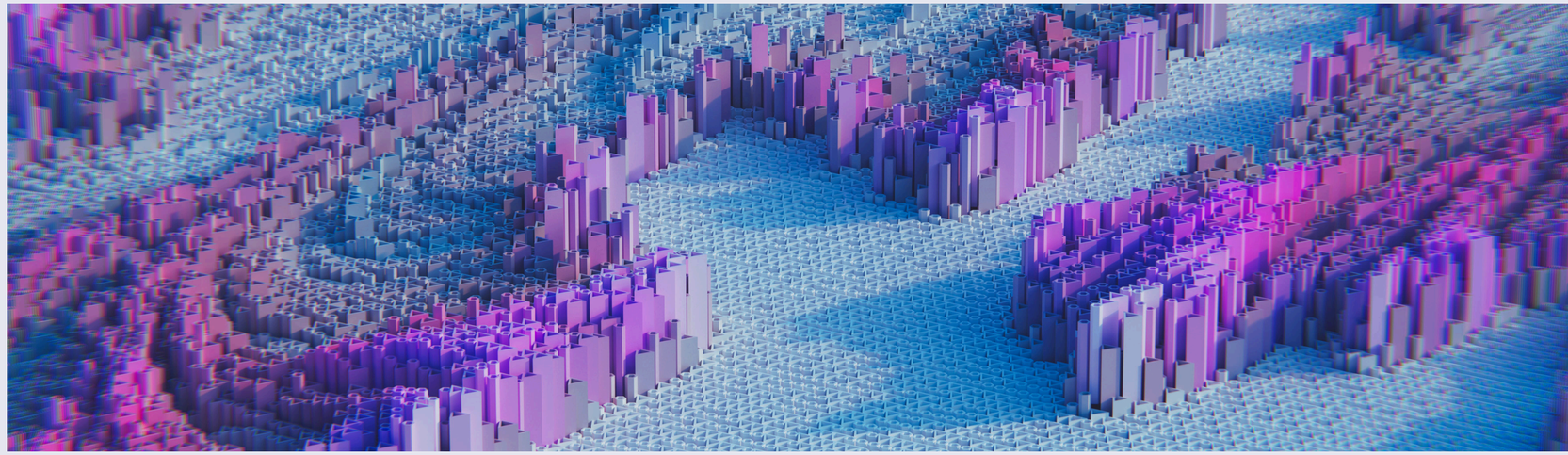
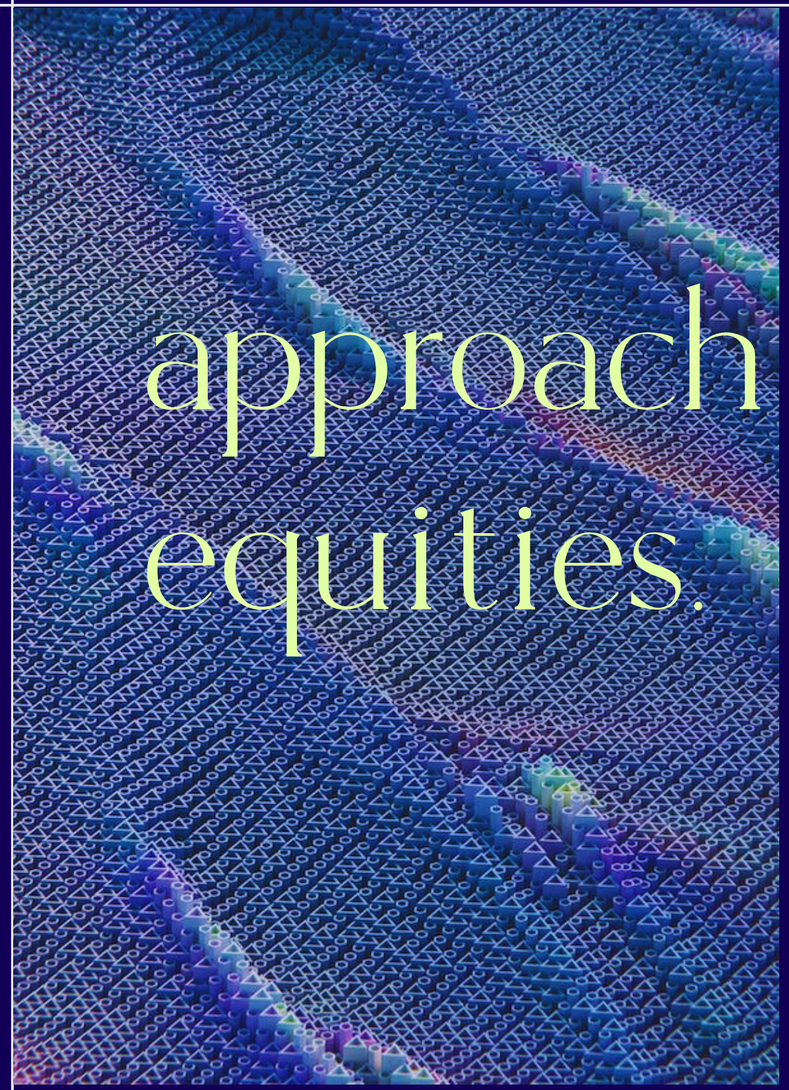
MINOTAUR

GLOBAL OPPORTUNITIES FUND





A tech-first approach to global equities.

Minotaur Capital has taken a technology-driven, AI-led approach leading to a differentiated global equities fund chosen by tech-savvy, entrepreneurial investors.

Technology-enhanced idea generation and triage

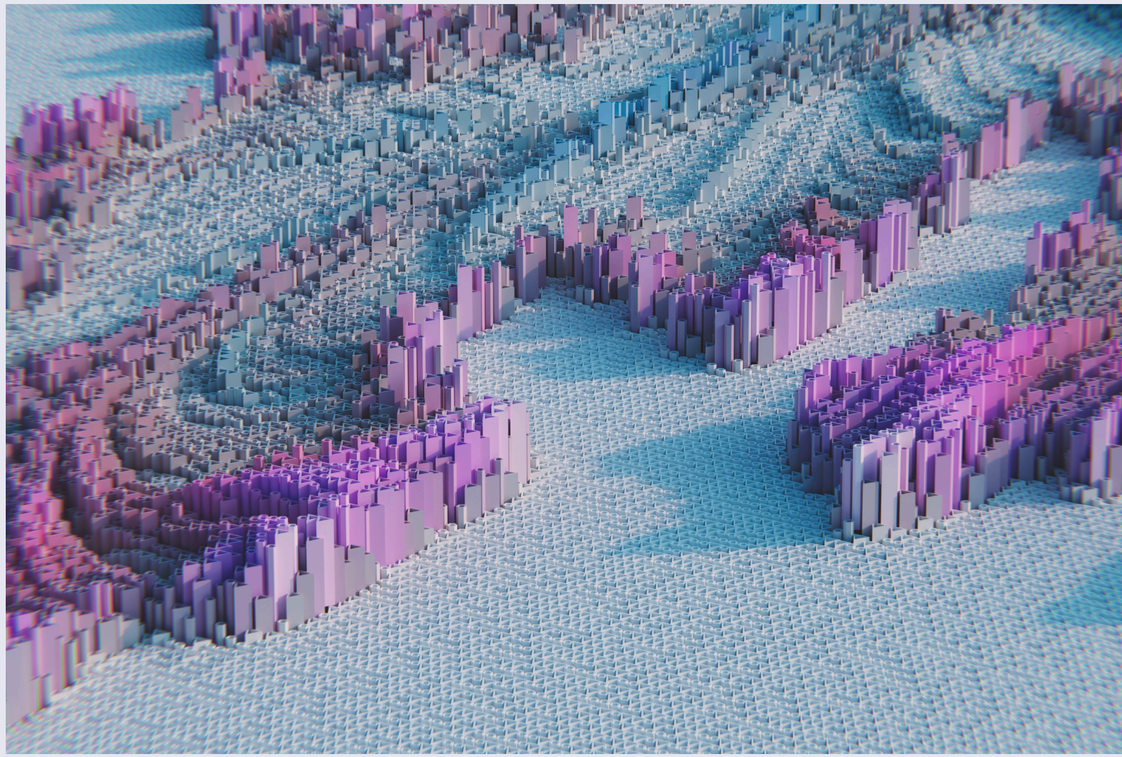
We are the first global equities fund in Australia to be led by AI, differentiating noise from signal in an efficient manner.

Portfolio managers unlike any you have ever seen before

We have 35 years' experience in funds management and believe we have one of, if not the only, fund manager in Australia who knows how to code and develop software.

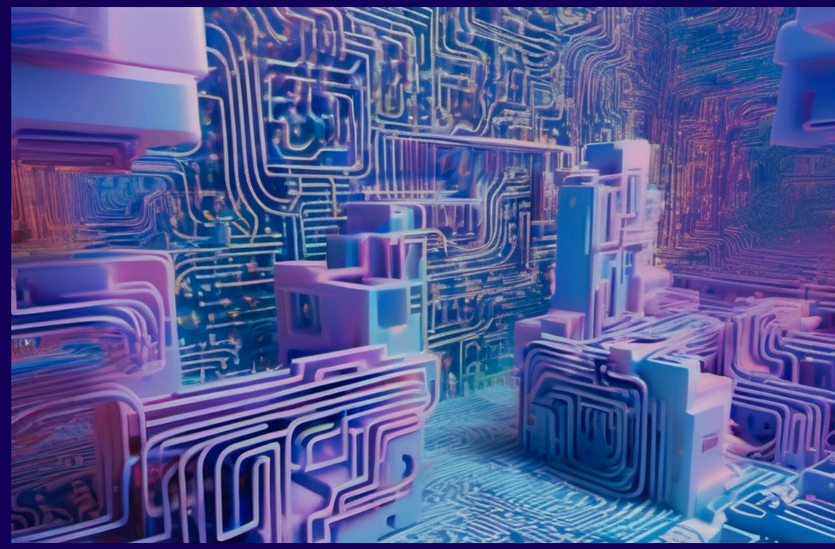
An unrivalled network where technology meets investment

Our history includes investing early into some of Australia's most innovative startups and managing the wealth of our most well-renowned tech entrepreneurs.



What sets us apart

Technology-enhanced idea generation and triage



01.

We take the processes of a traditional fund manager and supercharge them by using software to arrive at better investment outcomes

02.

Our investment process begins with Taurient, our proprietary software system, an AI-driven idea funnel and triage system

03.

More information is being created than can be consumed. Taurient helps cut through this, filtering noise from signal.

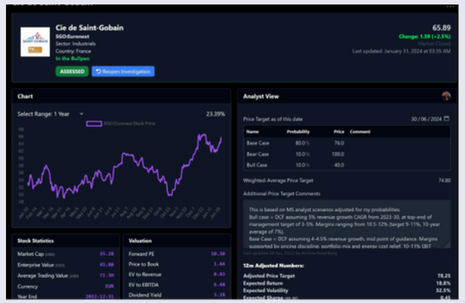
“The best way to have a good idea is to have lots of ideas”

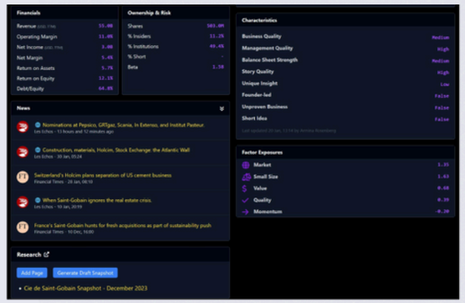
- Linus Pauling, one of the founders of quantum chemistry and molecular biology, peace activist, author and educator

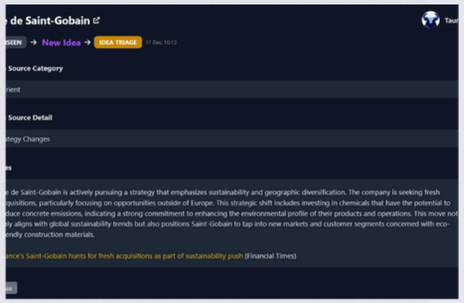
An example funnel

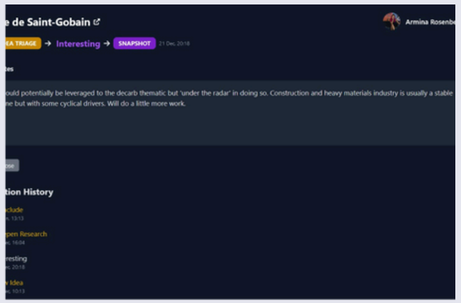
60,000 Stocks	Whole listed universe
315 Stocks	Funnel e.g. Strategy change
115 Stocks	Idea triage & snapshot
35 Stocks	Investigation
23 Stocks	Deeper work
	Assessed Assessed is all companies we have reviewed which we are happy to own at the right price.

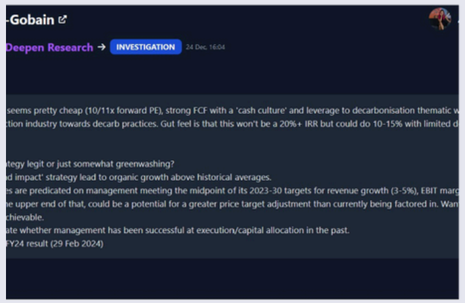
TAURIENT Demo

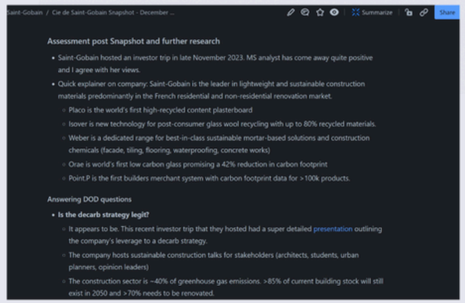












Potential Funnels

CORPORATE ACTIVITIES E.G. BUYBACKS

FINANCIAL PUBLICATIONS E.G. BARRON'S PICKS

PUBLIC FILINGS OF FUND MANAGERS

REPEATED PEOPLE/ORGS IN OUR NETWORKS

FRAUDULENT PEOPLE (SHORT FUNNEL)

COMMON RED FLAGS (SHORT FUNNEL)

CONSISTENT EARNINGS SURPRISERS

KEY CONFERENCE PICKS

E.G.SOHN H&M

01

T-0

Taurient to generate
Priority score on Idea funnel

02

T+1 Hour

Taurient automated snapshot
and analyst check

03

T-1-2 days

Defining
“Definition of Done”

04

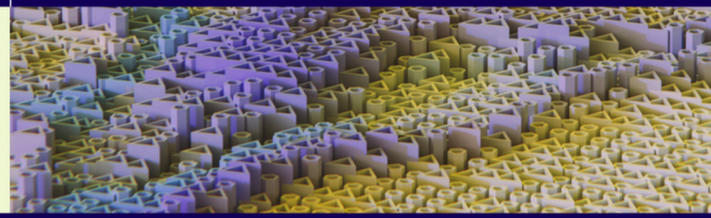
T+1-2 weeks

Interrogating
“Definition of Done”

05

T+2 weeks

Checklist
(Qual factors, model, Investment
Summary, red flag list, maintenance)



Our tech helps us solve problems that other fund managers face

The problem of filtering

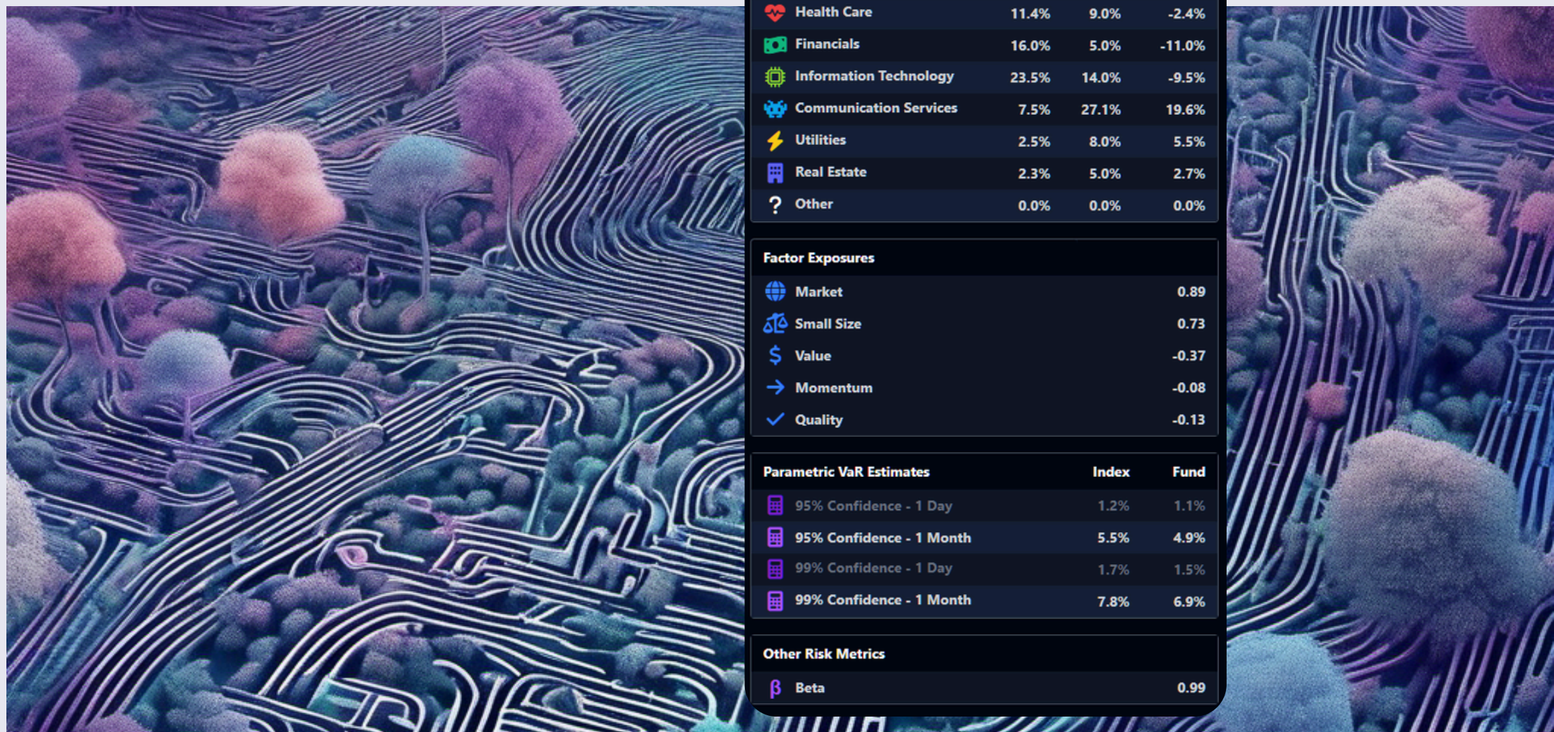
We integrate AI into our proprietary software to scan thousands of articles a day to answer questions like "What listed companies are undergoing a strategy change?". Taurient generates a list of ideas upon which we perform fundamental analysis

The problem of prioritisation

PMs struggle to prioritise ideas. But Taurient can use industry, geography, factor and volatility metrics to generate a prioritisation ‘score’ for when to do work on a company

The problem of transparency

Taurient tells us our portfolio’s risk exposures, including sectors, factor exposures, and parametric VaR estimates in real-time (pictured right), and records every decision we make and why



Sector	Index	Fund	Relative
Energy	4.5%	0.0%	-4.5%
Materials	4.2%	0.0%	-4.2%
Industrials	10.5%	9.6%	-0.9%
Consumer Discretionary	10.7%	7.0%	-3.7%
Consumer Staples	6.7%	3.0%	-3.7%
Health Care	11.4%	9.0%	-2.4%
Financials	16.0%	5.0%	-11.0%
Information Technology	23.5%	14.0%	-9.5%
Communication Services	7.5%	27.1%	19.6%
Utilities	2.5%	8.0%	5.5%
Real Estate	2.3%	5.0%	2.7%
Other	0.0%	0.0%	0.0%

Factor Exposures	
Market	0.89
Small Size	0.73
Value	-0.37
Momentum	-0.08
Quality	-0.13

Parametric VaR Estimates	Index	Fund
95% Confidence - 1 Day	1.2%	1.1%
95% Confidence - 1 Month	5.5%	4.9%
99% Confidence - 1 Day	1.7%	1.5%
99% Confidence - 1 Month	7.8%	6.9%

Other Risk Metrics	
Beta	0.99

Thomas Rice

Portfolio Manager

11 years rising up the ranks at PM Capital
9 years at Perpetual, 6 running the Global Innovation Fund
Coding since a young age and built our system, Taurient

Armina Rosenberg

Portfolio Manager

8 years sell-side research at JPMorgan
2 years at prominent family office
5 years managing the global equities portfolio of one of the Atlassian founders

Our founders are unlike anyone you have ever seen managing equities in Australia.

At the core of their DNA is the combination of a technology mindset, including an ability to develop software and a passion for equities investing culminating in 35 years' of experience in the funds management industry.

A true team, diverse in perspective and background but with complementary skillsets leading to a broader remit than most other managed funds.

Unrivalled connections

Our history ties together three key investment networks which not only form our sources of capital but also feed us information that we can use in our funnels

Entrepreneurs and founders

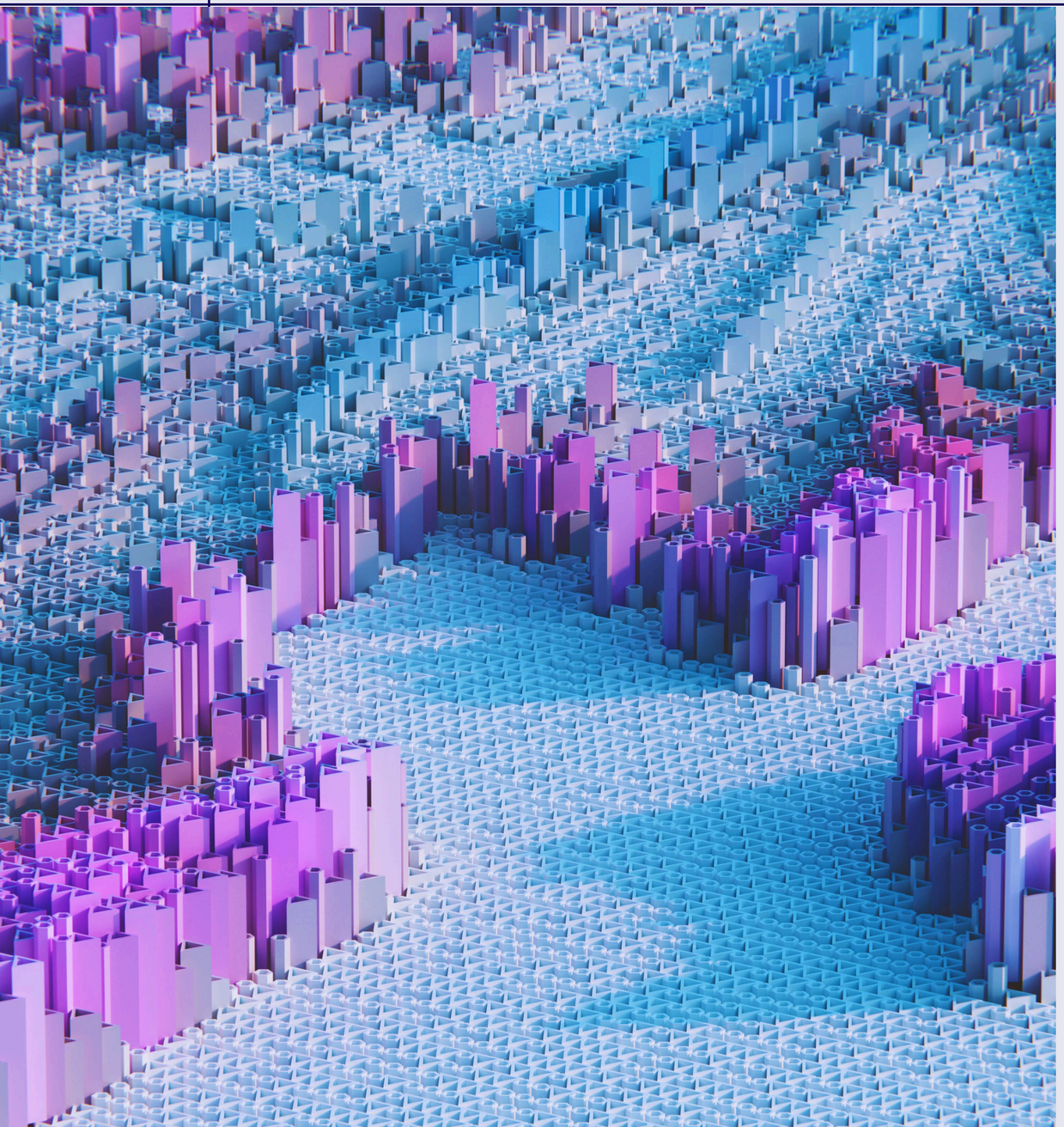
We have conversed with, shared ideas, invested for, and invested in, a myriad of entrepreneurs and founders and have deep connections in Australia's venture capital market

Innovative family offices

We have worked with and created networking groups of family offices who are looking for ways to both preserve and grow capital at different stages of the lifecycle of a family

Other fund managers

With 35 years in the industry, other fund managers are partners in sharing insights and we have been lucky enough to be mentored by some of Australia's most well-regarded PMs



We want to do what we do best

At Minotaur Capital, we want to concentrate on what we do best - investing in the best global equities opportunities to ensure long-term outperformance and growth for our clients. We will be actively raising for a limited time only.

The Minotaur Global Opportunities Fund launched on May 10, 2024. Early investor fee discounts are available for a limited time.

Download the Information Memorandum

Here's some other things you might find interesting...

INVESTMENT MANAGER	Minotaur Capital Management Pty Ltd
STRATEGY	Global Opportunities Fund
ELIGIBLE INVESTORS	Wholesale clients as defined in sections 761G(7) and 761GA of the Corporations Act
SUBSCRIPTION	Monthly
MINIMUM INVESTMENT	$1 million (unless otherwise agreed)
FEES	1.5% management fee + 20% performance fee (both excluding GST)
LIQUIDITY	Monthly
REDEMPTION NOTICE	By 2pm on the last Business Day of the Month
BENCHMARK	MSCI ACWI Index in AUD
HIGH WATERMARK	Standard
SECTOR LIMITS	None, designed to be core

Important Information

This document has been prepared by Minotaur Capital Management Pty Ltd ("Minotaur") (ABN 17 672 819 975). Minotaur is a Corporate Authorised Representative (AFS representative number: 1308265) of Sandford Capital Pty Ltd (ABN 82 600 590 887) (AFSL 461 981). The Minotaur Global Opportunities Fund is issued by K2 Asset Management Ltd ("K2") (ABN 95 085 445 094) (AFSL No. 244393), a wholly owned subsidiary of K2 Asset Management Holdings Limited (ABN 59 124 636 782). The Minotaur Global Opportunities Fund is only open to wholesale and institutional investors.

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An information memorandum for the funds referred to in this document can be obtained by contacting Minotaur. You should consider the information memorandum before making a decision to acquire an interest in the fund.

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